

FARMERS AND TRADERS SAVINGS BANK

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September 21, 2005

Director John F. Carter
FDIC San Francisco Regional Office
25 Jessie Street at Ecker Square
Suite 2300

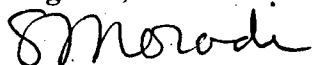
Dear Director Carter,

I work in a small community bank in a town of 250 within 18 miles of our closest Walmart. This store has changed that community so vastly it is barely recognizable. Local merchants have abandoned their businesses; all resemblance to the past in that community is gone. And Walmart has affected my community as well. Locals buy their clothes, groceries, auto parts, etc. in the Walmart store thereby hurting business in my small town. Now community banks are being threatened. I do not think that Walmart should be allowed to enter the financing world for any reason. In this small bank, I have handled two or three transactions (i.e. loans) just this morning that Walmart would not even bother with. We are the heart and breathe of our small towns. I know the application in Utah is not specifically for banking but as an industrial loan company – whatever that would be. I feel quite sure Walmart would and could change/expand that once they get their FOOT in the door, so to speak. I am not especially literate about objecting but I do know what I do. I help local folks own homes, I help local folks pay their gas bills, buy cars and buy farms. I help my community members save money for their children's education, for their retirement, and I know these people by name and family history. I take their piggy bank change, sand bag their homes in the times of floods, and participate in the annual fund raising auctions, etc. I shop with my customers, go to my customers' funerals and weddings. I am part of my customers' lives as they are mine. Walmart in banking is not going to be a good substitute for the community banker.

Please step back and look at this picture in the long range. Walmart does not need to be in banking. Walmart should not be in banking. They are neither a bank nor a lender; they are a retail store. And furthermore they are a retail store that engages foreign sources for their products and services and I do not think that their entrance into banking would in anyway enhance financial services in the US.

Thank you for your consideration. Please deny the Walmart application.

Regards,



Dr. Sandra M. Moradi